

NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF
ALBION, IOWA ON THE MATTER OF THE PROPOSED
AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT
AND THE ISSUANCE OF NOT TO \$117,000.00 LOAN WITH HEART
OF IOWA ECONOMIC DEVELOPMENT AND THE PUBLIC HEARING
ON THE AUTHORIZATION AND ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the Council of the City of Albion, Iowa, will hold a public hearing on the 19th day of November, 2018, at 6:30 P.M., at City Hall, 107 S. Main Street, Albion, Iowa, at which meeting the Council proposes to take additional action for the authorization of a loan agreement by and between the City and Heart of Iowa Economic Development.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City, to the above action. After all objections have been received and considered, the Council will at this meeting or at any adjournment thereof, take additional action for the authorization of said loan or will abandon the proposal to issue the loan.

This Notice is given by order of the Council of City of Albion, Iowa, as provided by Sections 384.24A and 384.82 of the City Code of Iowa, as amended.

Dated this 1st day of November, 2018.



City Clerk, City of Albion, Iowa

NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF ALBION, IOWA ON
THE MATTER OF THE PROPOSED AUTHORIZATION OF A LOAN AND
DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$55,000
WATER REVENUE CAPITAL LOAN NOTES, AND THE PUBLIC HEARING ON THE
AUTHORIZATION AND ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the Council of the City of Albion, Iowa, will hold a public hearing on the 19th day of November, 2018, at 6:30 P.M., at City Hall, 107 S. Main Street, Albion, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority of not to exceed \$55,000 Water Revenue Capital Loan Notes to evidence the obligations of the City under said Loan and Disbursement Agreement, in order to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Water System. The Notes will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the net revenues of the Municipal Water System.

The proceeds of the Water Revenue Capital Loan Notes may be applied to pay project costs directly or as interim financing which the City will issue in anticipation of the future receipt of funds or Note proceeds applicable to the foregoing project and purpose.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City, to the above action. After all objections have been received and considered, the Council will at this meeting or at any adjournment thereof, take additional action for the authorization of said Loan and Disbursement Agreement and the issuance of Notes or will abandon the proposal to issue the Notes.

This Notice is given by order of the Council of City of Albion, Iowa, as provided by Sections 384.24A and 384.82 of the City Code of Iowa, as amended.

Dated this 22 day of October, 2018.



City Clerk, City of Albion, Iowa