

NOTICE OF MEETING OF THE CITY COUNCIL OF THE
CITY OF ALBION, STATE OF IOWA, ON THE MATTER OF
THE PROPOSED AUTHORIZATION OF A LOAN
AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED
\$100,000 WATER REVENUE CAPITAL LOAN NOTES, AND
THE PUBLIC HEARING ON THE AUTHORIZATION AND
ISSUANCE THEREOF.

PUBLIC NOTICE is hereby given that the City Council of the City of Albion, State of Iowa, will hold a public hearing on the 31st day of May, 2016, at 6:30 p.m. in the Council Chambers, City Hall, 107 South Main Street, Albion, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed \$100,000 Water Revenue Capital Loan Notes, in order to provide funds to pay costs of acquisition, construction, reconstruction, extending, improving, repairing and equipping all or part of the Municipal Water System. The Notes will not constitute general obligation or be payable in any manner by taxation, but will be payable from and secured by the net revenues of the Municipal Water Utility.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City, to the above action. After all objections have been received and considered, the Council will at this meeting or at any adjournment thereof, take addition action for the authorization of a Loan Agreement and the issuance of Notes or will abandon the proposal to issue the Notes.

This Notice is given by the order of the City Council of the City of Albion, State of Iowa, as provided by Sections 384.24A, 384.82, and 384.83 of the City Code of Iowa, as amended.

Dated this 17th day of May, 2016

Karen Hermann
City Clerk, City of Albion, State of Iowa

(End of Notice)