

STATE OF IOWA
2019
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2019
CITY OF ALBION, IOWA
DUE: December 1, 2019

16206400100000
CITY OF ALBION
PO Box 219
ALBION IA 50005-0219
POPULATION: 505

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	91,577		91,577	102,275
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	91,577		91,577	102,275
Delinquent Property Taxes	0		0	
TIF Revenues	0		0	
Other City Taxes	56,368	0	56,368	69,188
Licenses and Permits	780	0	780	890
Use of Money and Property	4,757	0	4,757	6,900
Intergovernmental	107,908	0	107,908	77,164
Charges for Fees and Service	60,123	193,150	253,273	163,850
Special Assessments	0	0	0	
Miscellaneous	59,797	1,981	61,778	22,575
Other Financing Sources	117,000	0	117,000	
Transfers In	159,904	0	159,904	23,921
Total Revenues and Other Sources	658,214	195,131	853,345	466,763
Expenditures and Other Financing Uses				
Public Safety	42,843		42,843	49,329
Public Works	51,855		51,855	59,900
Health and Social Services	985		985	1,440
Culture and Recreation	142,691		142,691	72,083
Community and Economic Development	0		0	250
General Government	64,872		64,872	70,180
Debt Service	2,145		2,145	2,270
Capital Projects	185,295		185,295	10,000
Total Governmental Activities Expenditures	490,686	0	490,686	265,452
BUSINESS TYPE ACTIVITIES		166,408	166,408	150,915
Total All Expenditures	490,686	166,408	657,094	416,367
Other Financing Uses	0	0	0	
Transfers Out	159,904	0	159,904	23,921
Total All Expenditures/and Other Financing Uses	650,590	166,408	816,998	440,288
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	7,624	28,723	36,347	26,475
Beginning Fund Balance July 1, 2018	346,314	10,656	356,970	240,925
Ending Fund Balance June 30, 2019	353,938	39,379	393,317	267,400

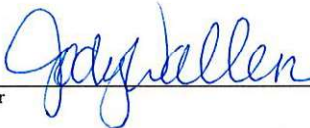
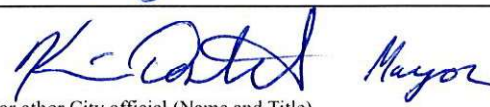
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2019		Indebtedness at June 30, 2019	
	Amount		Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	315,000
TIF Revenue Debt	0		
		General Obligation Debt Limit	864,587

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer Printed name of Preparer JODY WALLEN		Publication
Signature of Mayor or other City official (Name and Title)	 Mayor	Phone Number 641-488-2244
		Date Signed 10/28/2019

PLEASE PUBLISH THIS PAGE ONLY