

STATE OF IOWA
2018
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018

16206400100000
City Clerk
P O Box 219
Albion, IA 50005

CITY OF ALBION, IOWA

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	83,031		83,031	93,787
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	83,031		83,031	93,787
Delinquent property taxes	0		0	0
TIF revenues	0		0	0
Other city taxes	67,439	0	67,439	56,774
Licenses and permits	920	0	920	890
Use of money and property	14,189	0	14,189	16,760
Intergovernmental	81,756	0	81,756	81,704
Charges for fees and service	179	181,444	181,623	125,700
Special assessments	0	0	0	0
Miscellaneous	27,236	1,111	28,347	22,025
Other financing sources, including transfers in	4,862	0	4,862	2,490
Total revenues and other sources	279,612	182,555	462,167	400,130
Expenditures and Other Financing Uses				
Public safety	43,428	0	43,428	50,568
Public works	34,106	0	34,106	57,981
Health and social services	481	0	481	880
Culture and recreation	77,860	0	77,860	83,988
Community and economic development	250	0	250	250
General government	51,495	0	51,495	65,689
Debt service	2,190	0	2,190	2,267
Capital projects	0	0	0	10,000
Total governmental activities expenditures	209,810	0	209,810	271,623
Business type activities	0	137,471	137,471	141,143
Total ALL expenditures	209,810	137,471	347,281	412,766
Other financing uses, including transfers out	4,862	0	4,862	2,490
Total ALL expenditures/And other financing uses	214,672	137,471	352,143	415,256
Excess revenues and other sources over (under) Expenditures/And other financing uses	64,940	45,084	110,024	-15,126
Beginning fund balance July 1, 2017	281,375	-34,429	246,946	263,906
Ending fund balance June 30, 2018	346,315	10,655	356,970	248,780
Note - These balances do not include \$0 held in non-budgeted internal service funds; \$0 held in Pension Trust Funds; \$0 held in Private Purpose Trust Funds and \$0 held in agency funds which were not budgeted and are not available for city operations.				
Indebtedness at June 30, 2017				
General obligation debt	\$2,000	Other long-term debt		\$0
Revenue debt	\$315,000	Short-term debt		\$0
TIF Revenue debt	\$0	General Obligation Debt Limit		\$809,935