

NOTICE OF PUBLIC HEARING - CITY OF ALBION - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/1/2021 **Meeting Time:** 06:30 PM **Meeting Location:** Albion City Hall 107 S. Main St Albion Iowa 50005

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(641) 488-2244

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	10,457,072	10,727,199	10,727,199	
Tax Levies:				
Regular General	84,702	84,702	86,891	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0	32,366	
Support of Local Emer. Mgmt. Commission	0	0	1,516	
Emergency	2,823	2,823	2,896	
Police & Fire Retirement	0	0		
FICA & IPERS	5,838	5,838	5,838	
Other Employee Benefits	8,997	8,997	18,997	
Total Tax Levy	102,360	102,360	148,504	45.08
Tax Rate	9.78859	9.54210	13.84369	

Explanation of significant increases in the budget:

The city is needing \$148,504 in taxes. This is an increase of \$46,144.00 from this year taxes. Due being told to expect a 10% decrease in RUT (funds streets) and Local Option Sale Tax (funds General Fund, Fire, EMS) Due to the following expenses we need to increase the Other Employee Benefits by \$10,000 for a total of \$18,997 for Employee Health Insurance, which is new. We were told to expect an 18% increase on Property/ workman comp Insurance. We also needed to increase the Support of the Local Emer. Mgmt and Emergency fund to help pay for new radios required for the Fire Dept and EMS, to accommodate the tower update so those departments have a better service for calls

If applicable, the above notice also available online at:

<http://www.albiontowa.com/citygovernment/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year