

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: **ALBION**

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Albion City Hall 107 S Main St Albion Iowa 50005 Meeting Date: 4/26/2021 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.			
The estimated Total tax levy rate per \$1000 valuation on regular property			11.92337
The estimated tax levy rate per \$1000 valuation on Agricultural land is			2.99761
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.			
Phone Number (641) 488-2244			City Clerk/Finance Officer's NAME Ranea Wonders
		Budget FY 2022	Re-estimated FY 2021
			Actual FY 2020
Revenues & Other Financing Sources			
Taxes Levied on Property	1	125,229	104,485
Less: Uncollected Property Taxes-Levy Year	2	0	0
Net Current Property Taxes	3	125,229	104,485
Delinquent Property Taxes	4	0	0
TIF Revenues	5	0	0
Other City Taxes	6	63,892	64,178
Licenses & Permits	7	725	725
Use of Money and Property	8	7,360	100
Intergovernmental	9	107,634	96,959
Charges for Fees & Service	10	181,206	906,226
Special Assessments	11	0	0
Miscellaneous	12	24,960	23,730
Other Financing Sources	13	0	0
Transfers In	14	9,000	9,000
Total Revenues and Other Sources	15	520,006	1,205,403
Expenditures & Other Financing Uses			
Public Safety	16	62,629	56,985
Public Works	17	62,650	62,611
Health and Social Services	18	1,035	2,826
Culture and Recreation	19	86,796	87,543
Community and Economic Development	20	0	0
General Government	21	57,490	75,668
Debt Service	22	0	0
Capital Projects	23	0	0
Total Government Activities Expenditures	24	270,600	285,633
Business Type / Enterprises	25	207,359	915,026
Total ALL Expenditures	26	477,959	1,200,659
Transfers Out	27	9,000	9,000
Total ALL Expenditures/Transfers Out	28	486,959	1,209,659
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	33,047	-4,256
Beginning Fund Balance July 1	30	360,543	364,799
Ending Fund Balance June 30	31	393,590	364,799