

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of ALBION, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albion City Hall
on 3/14/2019 at 6:30 pm

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 10.15392

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-488-2244
phone number

JODY WALLEN
City Clerk/Finance Officer's NAME

	Budget FY 2020	Re-est. FY 2019	Actual FY 2018
	(a)	(b)	(c)
Revenues & Other Financing Sources			
Taxes Levied on Property	1 98,588	105,425	83,031
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 98,588	105,425	83,031
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 68,915	66,082	67,438
Licenses & Permits	7 725	890	920
Use of Money and Property	8 100	6,900	14,189
Intergovernmental	9 92,114	84,604	81,755
Charges for Services	10 183,960	163,850	181,838
Special Assessments	11 0	0	0
Miscellaneous	12 22,681	139,575	28,134
Other Financing Sources	13 0	0	0
Transfers In	14 18,918	74,029	4,862
Total Revenues and Other Sources	15 486,001	641,355	462,167
Expenditures & Other Financing Uses			
Public Safety	16 48,606	49,329	43,428
Public Works	17 76,200	59,900	34,107
Health and Social Services	18 2,166	1,440	482
Culture and Recreation	19 71,865	72,083	77,859
Community and Economic Development	20 0	250	250
General Government	21 65,576	244,615	51,496
Debt Service	22 0	2,270	2,190
Capital Projects	23 0	10,000	0
Total Government Activities Expenditures	24 264,413	439,887	209,812
Business Type / Enterprises	25 136,174	150,915	137,468
Total ALL Expenditures	26 400,587	590,802	347,280
Transfers Out	27 18,918	74,029	4,862
Total Expenditures/Transfers Out	28 419,505	664,831	352,142
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 66,496	-23,476	110,025
Beginning Fund Balance July 1	30 333,495	356,971	246,946
Ending Fund Balance June 30	31 399,991	333,495	356,971