

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **ALBION**

The City Council will conduct a public hearing on the proposed Budget at: Albion City Hall Meeting Date: 4/22/2025 Meeting Time: 05:00 AM  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.  
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.85199
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 488-2244	City Clerk/Finance Officer's NAME Ranea Wonders			
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	144,412	144,412	115,296
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	144,412	144,412	115,296
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	64,359	63,700	62,586
Licenses & Permits	7	1,250	1,050	1,057
Use of Money and Property	8	7,980	2,400	7,900
Intergovernmental	9	190,362	180,162	170,387
Charges for Fees & Service	10	206,760	206,760	189,497
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	38,397
Other Financing Sources	13	0	0	163,251
Transfers In	14	90,000	50,000	40,825
<b>Total Revenues and Other Sources</b>	15	705,123	648,484	789,196
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	80,637	80,637	55,184
Public Works	17	58,555	58,560	76,572
Health and Social Services	18	2,500	2,500	535
Culture and Recreation	19	109,415	97,315	99,665
Community and Economic Development	20	0	0	0
General Government	21	128,875	85,725	65,708
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	379,982	324,737	297,664
Business Type / Enterprises	25	228,898	181,830	349,503
<b>Total ALL Expenditures</b>	26	608,880	506,567	647,167
Transfers Out	27	90,000	50,000	40,825
Total ALL Expenditures/Transfers Out	28	698,880	556,567	687,992
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	6,243	91,917	101,204
Beginning Fund Balance July 1	30	193,121	101,204	0
<b>Ending Fund Balance June 30</b>	31	199,364	193,121	101,204

