

(To be published between: April 1, 2025 and April 17, 2025)

NOTICE OF MEETING OF THE CITY COUNCIL OF THE
CITY OF ALBION, STATE OF IOWA, ON THE MATTER OF
THE PROPOSED AUTHORIZATION OF A LOAN AND
DISBURSEMENT AGREEMENT AND THE ISSUANCE OF
NOT TO EXCEED \$178,000 SEWER REVENUE CAPITAL
LOAN NOTES, AND THE HEARING ON THE ISSUANCE
THEREOF


PUBLIC NOTICE is hereby given that the City Council of the City of Albion, State of Iowa, will hold a public hearing on the 21st day of April, 2025, at 6:30 P.M., in the Council Chambers, City Hall, 107 S. Main Street, Albion, Iowa 50005, at which meeting the Council proposes to take additional action for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority and the issuance to the Iowa Finance Authority of not to exceed \$178,000 Sewer Revenue Capital Loan Notes, to evidence the obligations of the City under the said Loan and Disbursement Agreement, in order to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including repairs to the wastewater collection system. The Notes will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the Net Revenues of the Municipal Sewer System.

The proceeds of the Sewer Revenue Capital Loan Notes may be applied to pay project costs directly or as interim financing which the City will issue in anticipation of the future receipt of funds or note proceeds applicable to the foregoing project and purpose.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the authorization of a Loan and Disbursement Agreement and the issuance of the Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue said Notes.

This notice is given by order of the City Council of the City of Albion, State of Iowa, as provided by Sections 384.24A and 384.83 of the Code of Iowa.

Dated this 17th day of March, 2025.

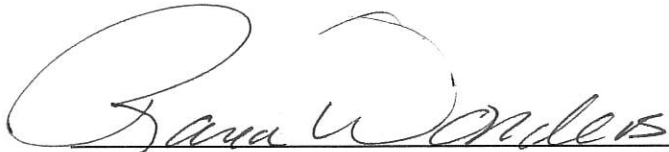

City Clerk, City of Albion, State of Iowa

(End of Notice)

PASSED AND APPROVED this 17th day of March, 2025.


Mayor

ATTEST:


City Clerk