

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF ALBION, IOWA DUE: December 1, 2021	16206400100000 CITY OF ALBION PO Box 219 ALBION IA 50005-0219 POPULATION: 448
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	111,269		111,269	102,880
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	111,269		111,269	102,880
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	58,939	0	58,939	63,537
Licenses and Permits	245	0	245	725
Use of Money and Property	8,689	136	8,825	100
Intergovernmental	100,174	87,133	187,307	90,826
Charges for Fees and Service	124	380,427	380,551	906,226
Special Assessments	0	0	0	0
Miscellaneous	35,223	1,062	36,285	23,730
Other Financing Sources, Including Transfers in	76,488	281,158	357,646	6,000
Total Revenues and Other Sources	391,151	749,916	1,141,067	1,194,024
Expenditures and Other Financing Uses				
Public Safety	34,429		34,429	56,985
Public Works	72,692		72,692	62,611
Health and Social Services	475		475	2,826
Culture and Recreation	83,328		83,328	87,743
Community and Economic Development	0		0	0
General Government	94,266		94,266	75,668
Debt Service	0		0	15,064
Capital Projects	0		0	0
Total Governmental Activities Expenditures	285,190	0	285,190	300,897
Business type activities		428,278	428,278	915,026
Total All Expenditures	285,190	428,278	713,468	1,215,923
Other Financing Uses, Including Transfers Out	161,514	196,132	357,646	6,000
Total All Expenditures/and Other Financing Uses	446,704	624,410	1,071,114	1,221,923
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-55,553	125,506	69,953	-27,899
Beginning Fund Balance July 1, 2020	221,476	143,324	364,800	511,117
Ending Fund Balance June 30, 2021	165,923	268,830	434,753	483,218

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	10,107,223
TIF Revenue Debt	0		
		General Obligation Debt Limit	953,096