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| STATE OF IOWA 2020 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2020 CITY OF ALBION, IOWA DUE: December 1, 2020 | 16206400100000 CITY OF ALBION PO Box 219 ALBION IA 50005-0219 POPULATION: 505 |
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

| ALL FUNDS | | | | |
|---|------------------|-----------------|------------------|----------------|
| | Governmental (a) | Proprietary (b) | Total Actual (c) | Budget (d) |
| Revenues and Other Financing Sources | | | | |
| Taxes Levied on Property | 84,847 | | 84,847 | 98,588 |
| Less: Uncollected Property Taxes-Levy Year | 0 | | 0 | |
| Net Current Property Taxes | 84,847 | | 84,847 | 98,588 |
| Delinquent Property Taxes | 0 | | 0 | 0 |
| TIF Revenues | 0 | | 0 | 0 |
| Other City Taxes | 68,598 | 0 | 68,598 | 68,915 |
| Licenses and Permits | 665 | 0 | 665 | 725 |
| Use of Money and Property | 96 | 0 | 96 | 100 |
| Intergovernmental | 133,350 | 0 | 133,350 | 92,114 |
| Charges for Fees and Service | 148 | 193,318 | 193,466 | 183,960 |
| Special Assessments | 0 | 0 | 0 | 0 |
| Miscellaneous | 22,274 | 0 | 22,274 | 22,681 |
| Other Financing Sources | 0 | 0 | 0 | 0 |
| Transfers In | 13,737 | 97,035 | 110,772 | 18,918 |
| Total Revenues and Other Sources | 323,715 | 290,353 | 614,068 | 486,001 |
| Expenditures and Other Financing Uses | | | | |
| Public Safety | 54,368 | | 54,368 | 48,606 |
| Public Works | 105,216 | | 105,216 | 76,200 |
| Health and Social Services | 1,375 | | 1,375 | 2,166 |
| Culture and Recreation | 83,468 | | 83,468 | 71,865 |
| Community and Economic Development | 0 | | 0 | 0 |
| General Government | 100,979 | | 100,979 | 65,576 |
| Debt Service | 0 | | 0 | 0 |
| Capital Projects | 0 | | 0 | 0 |
| Total Governmental Activities Expenditures | 345,406 | 0 | 345,406 | 264,413 |
| BUSINESS TYPE ACTIVITIES | | 186,408 | 186,408 | 136,174 |
| Total All Expenditures | 345,406 | 186,408 | 531,814 | 400,587 |
| Other Financing Uses | 0 | 0 | 0 | |
| Transfers Out | 110,772 | 0 | 110,772 | 18,918 |
| Total All Expenditures/and Other Financing Uses | 456,178 | 186,408 | 642,586 | 419,505 |
| Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses | -132,463 | 103,945 | -28,518 | 66,496 |
| Beginning Fund Balance July 1, 2019 | 353,938 | 39,379 | 393,317 | 333,495 |
| Ending Fund Balance June 30, 2020 | 221,475 | 143,324 | 364,799 | 399,991 |

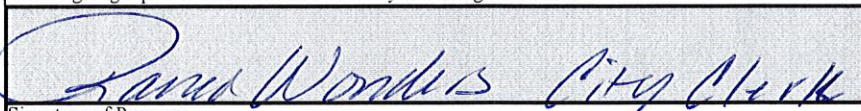
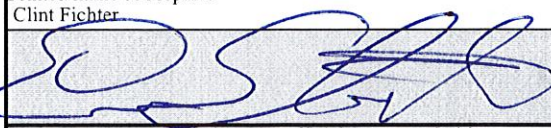
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

| | |
|-------------------------------------|---------------------|
| Non-budgeted Internal Service Funds | Pension Trust Funds |
| Private Purpose Trust Funds | Agency Funds |

| Indebtedness at June 30, 2020 | Amount | Indebtedness at June 30, 2020 | Amount |
|-------------------------------|--------|-------------------------------|---------|
| General Obligation Debt | 19,383 | Other Long-Term Debt | 0 |
| Revenue Debt | 19,000 | Short-Term Debt | 0 |
| TIF Revenue Debt | 0 | General Obligation Debt Limit | 890,628 |

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

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|--|----------------------------|
|  | Publication |
| Signature of Preparer Printed name of Preparer Clint Fichter | Phone Number 7123076461 |
|  | Date Signed 11-25-2020 |
| Signature of Mayor or other City official (Name and Title) | |

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