

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ALBION
Fiscal Year July 1, 2021 - June 30, 2022

The City of ALBION will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/9/2022 06:30 PM

Contact: Ranea Wonders

Phone: (641) 488-2244

Meeting Location: 107 S Main St Albion Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	125,229	0	125,229
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	125,229	0	125,229
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	63,892	0	63,892
Licenses & Permits	7	725	0	725
Use of Money & Property	8	7,360	0	7,360
Intergovernmental	9	107,634	169,694	277,328
Charges for Service	10	181,206	0	181,206
Special Assessments	11	0	0	0
Miscellaneous	12	24,960	0	24,960
Other Financing Sources	13	0	0	0
Transfers In	14	9,000	0	9,000
Total Revenues & Other Sources	15	520,006	169,694	689,700
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	62,629	0	62,629
Public Works	17	62,650	5,000	67,650
Health and Social Services	18	1,035	0	1,035
Culture and Recreation	19	86,796	0	86,796
Community and Economic Development	20	0	0	0
General Government	21	57,490	0	57,490
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	270,600	5,000	275,600
Business Type/Enterprise	25	207,359	133,061	340,420
Total Gov Activities & Business Expenditures	26	477,959	138,061	616,020
Tranfers Out	27	9,000	0	9,000
Total Expenditures/Transfers Out	28	486,959	138,061	625,020
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	33,047	31,633	64,680
Beginning Fund Balance July 1, 2021	30	360,543	0	360,543
Ending Fund Balance June 30, 2022	31	393,590	31,633	425,223

Explanation of Changes: The City of Albion needed to amend the FY21-22 budget due to the Well #6 project was not budgeted in the revenues and expense. I needed to increase the public works due to some street repairs from watermain breaks.