

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2022 - June 30, 2023
City of: ALBION

The City Council will conduct a public hearing on the proposed Budget at: Albion City Hall Meeting Date: 3/21/2022 Meeting Time: 6:30 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.51164
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00145
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number				Ranea Wonders
641-488-2244				
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	127,965	131,106	111,269
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	127,965	131,106	111,269
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	64,108	64,178	58,939
Licenses & Permits	7	625	725	245
Use of Money and Property	8	7,360	7,360	8,825
Intergovernmental	9	130,572	152,758	187,307
Charges for Fees & Service	10	182,200	181,206	380,551
Special Assessments	11	0	0	0
Miscellaneous	12	45,070	24,960	36,285
Other Financing Sources	13	0	0	0
Transfers In	14	1,000	6,000	357,646
Total Revenues and Other Sources	15	558,900	568,293	1,141,067
Expenditures & Other Financing Uses				
Public Safety	16	52,526	64,297	34,429
Public Works	17	59,445	74,650	72,692
Health and Social Services	18	500	1,035	475
Culture and Recreation	19	106,489	86,596	83,328
Community and Economic Development	20	0	0	0
General Government	21	56,414	57,490	94,266
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	275,374	284,068	285,190
Business Type / Enterprises	25	207,062	207,359	428,278
Total ALL Expenditures	26	482,436	491,427	713,468
Transfers Out	27	2,745	3,000	357,646
Total ALL Expenditures/Transfers Out	28	485,181	494,427	1,071,114
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	73,719	73,866	69,953
Beginning Fund Balance July 1	30	508,619	434,753	364,800
Ending Fund Balance June 30	31	582,338	508,619	434,753