

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of ALBION, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albion City Hall
on 4/20/2020 at 6:30

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 12.93068

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>

641-488-2244
phone number

JODY WALLEN
City Clerk/Finance Officer's NAME

	Budget FY 2021	Re-est. FY 2020	Actual FY 2019
	(a)	(b)	(c)
Revenues & Other Financing Sources			
Taxes Levied on Property	132,046	123,919	91,577
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	132,046	123,919	91,577
Delinquent Property Taxes	0	0	0
TIF Revenues	0	0	0
Other City Taxes	64,404	69,599	56,369
Licenses & Permits	725	725	780
Use of Money and Property	100	100	4,757
Intergovernmental	91,421	92,262	107,908
Charges for Services	906,226	183,960	193,526
Special Assessments	0	0	0
Miscellaneous	23,730	22,681	121,526
Other Financing Sources	0	0	117,000
Transfers In	6,000	18,918	159,904
Total Revenues and Other Sources	1,224,652	512,164	853,347
Expenditures & Other Financing Uses			
Public Safety	56,985	48,606	42,843
Public Works	62,611	76,200	51,855
Health and Social Services	2,826	2,166	985
Culture and Recreation	87,743	71,665	142,691
Community and Economic Development	0	0	0
General Government	75,668	65,576	64,873
Debt Service	15,064	0	2,145
Capital Projects	0	0	185,295
Total Government Activities Expenditures	300,897	264,213	490,687
Business Type / Enterprises	915,026	111,233	166,409
Total ALL Expenditures	1,215,923	375,446	657,096
Transfers Out	6,000	18,918	159,904
Total Expenditures/Transfers Out	1,221,923	394,364	817,000
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	2,729	117,800	36,347
Beginning Fund Balance July 1	511,117	393,317	356,970
Ending Fund Balance June 30	513,846	511,117	393,317